

Wealth 2050 – Part 5 - The future of private banking

The banks and financial institutions of 2050
will look very different to today
and will be powered by advanced technology.

You might meet your relationship manager in the Metaverse,
have access to deep data dives on every investment possibility, tailored to your risk profile,
or view your accounts through wearable augmented reality.

Data will be one of the highest valued assets in the world by 2050.

Advanced data analytics will bring hyper-personalisation
and lightning speed service that is entirely customised for you.

AI and Big Data will power your banking experience, with virtual advisors that can:
make investments
control assets and trades
set up family offices
and predict your future wealth decisions.

Tokenisation will digitise any asset, and trade it,
cryptocurrencies and central bank digital currencies will proliferate,
and assets will increasingly be held on blockchains.

The next level of open banking technology will seamlessly connect offers, loyalty points
and service packages between banks and other companies.

But it's not just banking that will change.
Our world will be different too.

The emerging economies of today
are likely to be the powerhouses of tomorrow.
Growth will be tied to sustainable processes
driven by green technologies.

At HSBC, we're already planning today for this new tomorrow.
It's why we're investing in tools
to enhance client portfolio analysis,
improve portfolio construction
and increase risk management capabilities.

We're also evolving our online client portal

to incorporate ESG scoring,
give access to more research
and allow greater interaction.

In 2050, wealth management services will diversify
to match the diverse needs of future generations.
That's why we aim to take our services and products to the next level.

See you in 2050.

Get in touch with your Relationship Manager to discuss how you can become future fit.